

**RESOLUTION NO. 20-17**

**A RESOLUTION APPROVING A TRANSFER OF FIFTY THOUSAND, FOUR HUNDRED SIXTY-FIVE DOLLARS AND FORTY-SIX CENTS (\$50,465.46) FROM MATURED CD #1118401 IN GENERAL FUND INVESTMENTS TO PUBLIC WORKS BUILDING FUND CHECKING.**

**WHEREAS**, it is required that interfund transfers be authorized by the City Council; and,

**WHEREAS**, Earlham Savings Bank CD #1118401 from General Fund Investments, matured on September 15, 1920; and,

**WHEREAS**, the Finance Budget Committee agreed at their February 17, 2021 meeting to use Certificates of Deposits along other investments to help fund \$300,000 of the \$500,000 Public Works Building.

**NOW, THEREFORE, BE IS RESOLVED** by the Earlham City Council, that they Approve the Transfer of \$50,465.46 from Matured CD #1118401 in General Fund Investments to the Public Works Building Fund Checking.

Passed and approved this 8<sup>th</sup> day of March, 2021.

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Jeff Lillie, Mayor

Attest: \_\_\_\_\_  
Mary Sue Hibbs, Clerk/Treasurer