American Rescue Plan Resources

<u>President Biden signed the American Rescue Plan (ARP) Act</u> into law. The League and the National League of Cities' year-long "Cities Are Essential" advocacy campaign resulted in \$65.1 billion of direct aid to every city, town or village across the country.

City Allocation Information:

Estimations for each municipality have been released. Visit the National League of Cities' dashboard to search to find out how much your community is eligible for.

National League of Cities American Rescue Plan Dashboard

DISCLAIMER: These are estimates from the House Committee on Oversight, not final allocations

Fact Sheets:

American Rescue Plan Fact Sheet

Fact Sheet for lowa

Total Funding to Cities - \$65.1 billion

Distributions-

- Entitlement Cities generally those with populations greater than 50,000 will have funds distributed using the current Community Development Block Grant funding formula.
- Non-Entitlement Cities distributed by the state based on population. Amounts distributed may not exceed 75% of the city's most recent budget.

Timing of Distributions -

- Funds will be released in two disbursements. The second distribution will occur one year after the initial distribution.
- · For entitlement cities, the first half sent 60 days after enactment and the other half one year later.
- For non-entitlement cities, the U.S. Department of Treasury is instead required to send those funds to the state within 60 days of the law's enactment. States would then have 30 days to disburse the funds to the local government.

Use of Funds -

The eligible uses for the funding as we understand:

- Measure revenue loss as "the provision of government services to the extent of the reduction in revenue" of the
 entity "due to the COVID-19 public health emergency relative to revenues collected in the most recent full fiscal
 year" prior to the emergency.
- Include premium pay for eligible workers performing essential work (as determined by each state or Tribal government) during the pandemic, providing up to \$13 per hour above regular wages;
- Include water, sewer and broadband infrastructure;
- Exclude directly or indirectly offsetting a tax cut; and
- Exclude pension funds.

Funds must be spent by the end of the calendar year 2024. Recipient governments must provide periodic reports to the U.S. Department of Treasury with a detailed accounting of the use of funds. The U.S. Department of Treasury can recoup funds if the recipient does not comply with the eligible uses.

Estimated City Allocations

The National League of Cities has developed a spreadsheet of city allocations.

Estimated City Allocations

DISCLAIMER: These are estimates from the House Committee on Oversight, not final allocations.

(Use control + F to search for lowa or your city name.)

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			Allocation	
Dickens city		Iowa	0.02	
Dike city		lowa	0.18	
Dixon city		lowa	0.03	
Dolliver city		Iowa	0.01	
Donahue city		Iowa	0.05	
Donnellson city		lowa	0.12	
Doon city		lowa	0.08	
Dougherty city		lowa	0.01	
Dow City city		lowa	0.07	
Dows city		lowa	0.07	
Drakesville city		lowa	0.03	
Dumont city		Iowa	0.08	
Duncombe city		lowa	0.05	
Dundee city		lowa	0.02	
Dunkerton city		Iowa	0.12	
Dunlap city		Iowa	0.13	
Durango city		lowa	0.00	
Durant city		lowa	0.26	
Dyersville city		lowa	0.60	
Dysart city		lowa	0.18	
Eagle Grove city		lowa	0.47	_
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Earlville city		Iowa	0.11 200.000	
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East Peru city		Iowa	0.02	
Eddyville city		lowa	0.14	
Edgewood city		Iowa	0.12	
Elberon city				
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The American Rescue Plan: Impacts on Iowa

The Need for Action in Iowa

The pandemic and the associated economic crisis have had a severe impact on Iowa. The need for action is clear:

- Since the pandemic began, more than 339,500 people have been infected with COVID-19 and more than 5,500 people have died.
- The unemployment rate is 3.7%, up from 2.9% before the pandemic.
- Since February 2020, more than 118,500 fewer people are employed.
- 175,000 adults 8% of all adults in the state report not having enough food to eat. This includes 81,000 adults living with children, or 11% of all adults living with children, who report that the children in their household do not have enough to eat.
- An estimated 86,000 renters or 15% of renters are not caught up on rent.
- An estimated 604,000 adults or 27% of all adults statewide report having difficulty covering normal household expenses.

The Effect of the American Rescue Plan on Iowa

President Biden's American Rescue Plan will provide Iowa with:

- \$1.6 billion in state fiscal relief
- \$1.1 billion in local fiscal relief
- More than \$803 million in relief for K-12 schools
- Economic impact payments of up to \$1,400 per person (above the \$600 per person provided in December) for more than 2 million adults and 800,000 children. This is 91% of all adults in the state and 89% of all children in the state.
- Additional relief of up to \$1,600 per child through the Child Tax Credit to the families of 670,000 children, lifting 25,000 children out of poverty
- Additional relief of up to nearly \$1,000 through the Earned Income Tax Credit to 181,000 childless workers, including many in frontline jobs
- Marketplace health insurance premiums that are \$1,690 lower per month for a 60-year old couple earning \$75,000 per year