

<b>STATE OF IOWA</b> <b>2021</b> <b>FINANCIAL REPORT</b> <b>FISCAL YEAR ENDED</b> <b>JUNE 30, 2021</b> <b>CITY OF EARLHAM, IOWA</b> <b>DUE: December 1, 2021</b>	16206100200000 CITY OF EARLHAM PO Box 518 EARLHAM IA 50072-0518 POPULATION: 1410
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**NOTE** - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

<b>ALL FUNDS</b>				
	<b>Governmental (a)</b>	<b>Proprietary (b)</b>	<b>Total Actual (c)</b>	<b>Budget (d)</b>
<b>Revenues and Other Financing Sources</b>				
Taxes Levied on Property	759,057		759,057	732,228
Less: Uncollected Property Taxes-Levy Year	0		0	0
<b>Net Current Property Taxes</b>	<b>759,057</b>		<b>759,057</b>	<b>732,228</b>
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	182,099	0	182,099	151,937
Licenses and Permits	13,774	0	13,774	11,300
Use of Money and Property	25,121	8,974	34,095	3,000
Intergovernmental	352,241	0	352,241	215,951
Charges for Fees and Service	189,538	676,884	866,422	925,925
Special Assessments	0	0	0	0
Miscellaneous	87,055	0	87,055	10,000
Other Financing Sources	337,735	137,001	474,736	2,145,000
Transfers In	337,735	137,001	474,736	470,794
<b>Total Revenues and Other Sources</b>	<b>1,946,620</b>	<b>822,859</b>	<b>2,769,479</b>	<b>4,666,135</b>
<b>Expenditures and Other Financing Uses</b>				
Public Safety	279,066		279,066	323,680
Public Works	409,821		409,821	415,371
Health and Social Services	0		0	0
Culture and Recreation	259,234		259,234	317,194
Community and Economic Development	5,071		5,071	12,500
General Government	209,503		209,503	171,099
Debt Service	226,529		226,529	244,895
Capital Projects	1,164,095		1,164,095	1,254,734
<b>Total Governmental Activities Expenditures</b>	<b>2,553,319</b>	<b>0</b>	<b>2,553,319</b>	<b>2,739,473</b>
BUSINESS TYPE ACTIVITIES		429,454	429,454	475,773
<b>Total All Expenditures</b>	<b>2,553,319</b>	<b>429,454</b>	<b>2,982,773</b>	<b>3,215,246</b>
Other Financing Uses	287,146	187,590	474,736	
Transfers Out	287,146	187,590	474,736	470,794
<b>Total All Expenditures/and Other Financing Uses</b>	<b>2,840,465</b>	<b>617,044</b>	<b>3,457,509</b>	<b>3,686,040</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b>	<b>-893,845</b>	<b>205,815</b>	<b>-688,030</b>	<b>980,095</b>
Beginning Fund Balance July 1, 2020	2,132,167	619,598	2,751,765	2,804,003
Ending Fund Balance June 30, 2021	1,238,322	825,413	2,063,735	3,784,098

**NOTE** - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

<b>Indebtedness at June 30, 2021</b>		<b>Indebtedness at June 30, 2021</b>	
	<b>Amount</b>		<b>Amount</b>
General Obligation Debt	1,088,250	Other Long-Term Debt	0
Revenue Debt	1,081,000	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	4,396,094

**CERTIFICATION**

The forgoing report is correct to the best of my knowledge and belief

	<b>Publication</b> 11/9/2021
Signature of Preparer	Phone Number
Printed name of Preparer	
	Date Signed
Signature of Mayor or other City official (Name and Title)	

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REVENUE P3  
 CITY OF EARLHAM  
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2021  
 NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
<b>Section D - Intergovernmental - Continued</b>									
State Shared Revenues	41								41
Road Use Taxes	43								43
	44	217,010					217,010		217,010
<b>Other state grants and reimbursements</b>									
State grants	48								48
Iowa Department of Transportation	49	33,511					33,511		33,511
Iowa Department of Natural Resources	50						0		0
Iowa Economic Development Authority	51						0		0
CEBA grants	52						0		0
Commercial & Industrial Replacement Claim	53			1,094			4,586		4,586
	54	2,960	532						54
	55						0		0
	56						0		0
	57						0		0
	58						0		0
	59						0		0
<b>Total State</b>	60	36,471	217,542	1,094	0	0	255,107	0	255,107
<b>Local Grants and Reimbursements</b>									
County Contributions	63	25,567					25,567		25,567
Library Service	64	2,676					2,676		2,676
Township Contributions	65	68,391					68,391		68,391
Fire/EMT Service	66						0		0
MidAmerican Energy (lighting grant)	67	500					500		500
	68						0		0
	69						0		0
<b>Total Local Grants and Reimbursements</b>	70	97,134	0	0	0	0	97,134	0	97,134
<b>Total Intergovernmental (Sum of lines 33, 60, and 70)</b>	71	133,605	217,542	1,094	0	0	352,241	0	352,241
<b>Section E - Charges for Fees and Service</b>									
Water	72								
Sewer	73							403,642	403,642
Electric	74							250,517	250,517
Gas	75								
Parking	76								
Airport	77								
Landfill/garbage	78								
Hospital	79	151,820					151,820		151,820
	80						0		0

REVENUE P4  
 CITY OF  
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,  
 NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
<b>Section E - Charges for Fees and Service- Continued</b>									
81									81
Transit									
82							0		82
Cable TV							0		83
83									
Internet							0		84
84									
Telephone							0		85
85									
Housing Authority							0		86
86									
Storm Water							0	22,725	22,725
87									87
Other:									
88									88
Nursing Home							0		89
89									
Police Service Fees							0		90
90									
Prisoner Care							0		91
91									
Fire Service Charges							0		92
92									
Ambulance Charges							0		93
93									
Sidewalk Street Repair Charges							0		94
94									
Housing and Urban Renewal Charges							0		95
95									
River Port and Terminal Fees							0		96
96									
Public Scales							0		97
97									
Cemetery Charges	4,860					840	5,700		5,700
98									98
Library Charges	2,620						2,620		2,620
99									99
Park, Recreation, and Cultural Charges	29,398						29,398		29,398
100									100
Animal Control Charges							0		101
101									
							0		102
									103
									103
<b>Total Charges for Service</b>	188,698	0	0	0	0	840	189,538	676,884	866,422
104									104
<b>Section F - Special Assessments</b>									
106							0		106
<b>Section G - Miscellaneous</b>									
107									107
Contributions							21,742		21,742
108	21,742								108
Deposits and Sales/Fuel Tax Refunds							2,501		2,501
109	2,501								109
Sale of Property and Merchandise							0		0
110									110
Fines	886						886		886
111	886								111
Internal Service Charges							0		0
112									112
					50,965		50,965		50,965
113									113
mowing assmt, towing reimbursement, BlueCare Giving (Library)	425						425		425
114	425								114
Refunds-WC audit, MLR rebate, 941, duplicate pmt, IAMU dividend	7,943	2,593					10,536		10,536
115	7,943	2,593							115
							0		0
116									116
							0		0
117									117
							0		0
118									118
							0		0
119									119
							0		0
<b>Total Miscellaneous</b>	33,497	2,593	0	0	50,965	0	87,055	0	87,055
120	33,497	2,593	0	0	50,965	0			120

**REVENUE P5**  
**CITY OF**  
**REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,**  
**NON-GAAP/CASH BASIS**

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental through (f) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
<b>Total All Revenues (Sum of lines 6, 7, 15, 16, 22, 71, 104, 106, and 120)</b>	121 862,405	512,816	0	181,859	50,965	840	1,608,885	685,858	2,294,743	121
<b>Section H - Other Financing Sources</b>	123									123
Proceeds of capital asset sales	124						0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125						0		0	125
Proceeds of anticipatory warrants or other short-term debt	126						0		0	126
Regular transfers in and interfund loans	127 163,750	51,952		71,486	50,465		337,653	137,001	474,654	127
Internal TIF loans and transfers in	128 82						82		82	128
	129						0		0	129
	130						0		0	130
<b>Total Other Financing Sources</b>	131 163,832	51,952	0	71,486	50,465	0	337,735	137,001	474,736	131
<b>Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)</b>	132 1,026,237	564,768	0	253,345	101,430	840	1,946,620	822,859	2,769,479	132
<b>Beginning Fund Balance July 1, 2020</b>	134 534,368	441,307	82	-25,065	1,094,935	86,540	2,132,167	619,598	2,751,765	134
<b>Total Revenues and Other Financing Sources (Sum of lines 132 and 134)</b>	136 1,560,605	1,006,075	82	228,280	1,196,365	87,380	4,078,787	1,442,457	5,521,244	136

EXPENDITURES P6  
CITY OF EARLHAM  
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2021  
NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental through (f) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
<b>Section A - Public Safety</b>	1										1
Police Department/Crime Prevention	2	175,143	48,566					223,709		223,709	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	36,885	191					37,076		37,076	6
Ambulance	7	18,055	172					18,227		18,227	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	54						54		54	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
<b>Total Public Safety</b>	14	230,137	48,929		0	0	0	279,066		279,066	14
	15										15
<b>Section B - Public Works</b>	16										16
Roads, Bridges, Sidewalks	16		228,054					228,054		228,054	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18	14,302	220					14,522		14,522	18
Traffic Control Safety	19							0		0	19
Snow Removal	20		16,990					16,990		16,990	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24	150,255						150,255		150,255	24
Other Public Works	25							0		0	25
	26							0		0	26
	27							0		0	27
<b>Total Public Works</b>	28	164,557	245,264		0	0	0	409,821		409,821	28
	29										29
<b>Section C - Health and Social Services</b>	30										30
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
<b>Total Health and Social Services</b>	39	0	0		0	0	0	0		0	39
	40										40
<b>Section D - Culture and Recreation</b>	41	85,022	14,552					99,574		99,574	41
Library Services	41	85,022	14,552					99,574		99,574	41
Museum, Band, Theater	42	2,711						2,711		2,711	42
Parks	43	44,834	6,531					51,365		51,365	43
Recreation	44	59,688	12,256					71,944		71,944	44
Cemetery	45	23,472	6,803					30,275		30,275	45
Community Center, Zoo, Marina, and Auditorium	46		59					59		59	46
Other Culture and Recreation	47							0		0	47
Gendler Park	48		3,306					3,306		3,306	48
	49							0		0	49
<b>Total Culture and Recreation</b>	50	215,727	43,507		0	0	0	259,234		259,234	50



**EXPENDITURES P8**

CITY OF  
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued  
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
<b>Section I - Business Type Activities</b>	87										87
Water - Current Operation	88								233,545	233,545	88
Capital Outlay	89								7,692	7,692	89
Debt Service	90								78,313	78,313	90
Sewer and Sewage Disposal - Current Operation	91								98,384	98,384	91
Capital Outlay	92								0	0	92
Debt Service	93								0	0	93
Electric - Current Operation	94								0	0	94
Capital Outlay	95								0	0	95
Debt Service	96								0	0	96
Gas Utility - Current Operation	97								0	0	97
Capital Outlay	98								0	0	98
Debt Service	99								0	0	99
Parking - Current Operation	100								0	0	100
Capital Outlay	101								0	0	101
Debt Service	102								0	0	102
Airport - Current Operation	103								0	0	103
Capital Outlay	104								0	0	104
Debt Service	105								0	0	105
Landfill/Garbage - Current operation	106								0	0	106
Capital Outlay	107								0	0	107
Debt Service	108								0	0	108
Hospital - Current Operation	109								0	0	109
Capital Outlay	110								0	0	110
Debt Service	111								0	0	111
Transit - Current Operation	112								0	0	112
Capital Outlay	113								0	0	113
Debt Service	114								0	0	114
Cable TV, Telephone, Internet - Current Operation	115								0	0	115
Capital Outlay	116								0	0	116
Housing Authority - Current Operation	117								0	0	117
Capital Outlay	118								0	0	118
Debt Service	119								0	0	119
Storm Water - Current Operation	120								1,400	1,400	120
Capital Outlay	121								0	0	121
Debt Service	122								0	0	122
Other Business Type - Current Operation	123								10,120	10,120	123
Capital Outlay	124								0	0	124
Debt Service	125								0	0	125
Internal Service Funds - Specify	126										126
	127										127
	128										128
<b>Total Business Type Activities</b>	129								429,454	429,454	129



**EXPENDITURES P9**  
**CITY OF EARLHAM**  
**EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2021 -- Continued**  
**NON-GAAP/CASH BASIS**

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	804,946	357,749	0	226,529	1,164,095	0	2,533,319	429,454	2,982,773	130
<b>Section J - Other Financing Uses Including Transfers Out</b>	131										131
Regular transfers out	132	105,494	17,820			163,750		287,064	187,590	474,654	132
Internal TIF loans/repayments and transfers out	133			82				82		82	133
	134							0		0	134
<b>Total Other Financing Uses</b>	135	105,494	17,820	82	0	163,750	0	287,146	187,590	474,736	135
<b>Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)</b>	136	910,440	375,569	82	226,529	1,327,845	0	2,840,465	617,044	3,457,509	136
Ending fund balance June 30, :	137										137
<b>Governmental:</b>	138										138
	139										139
Nonspendable	140						87,380	87,380		87,380	140
Restricted	141	76,329	630,506		1,751			708,586		708,586	141
Committed	142									0	142
Assigned	143	600						600		600	143
Unassigned	144	573,236				-131,480		441,756		441,756	144
<b>Total Governmental</b>	145	650,165	630,506	0	1,751	-131,480	87,380	1,238,322		1,238,322	145
<b>Proprietary</b>	146								825,413	825,413	146
<b>Total Ending Fund Balance June 30,</b>	147	650,165	630,506	0	1,751	-131,480	87,380	1,238,322	825,413	2,063,735	147
<b>Total Requirements (Sum of lines 136 and 147)</b>	148	1,560,605	1,006,075	82	228,280	1,196,365	87,380	4,078,787	1,442,457	5,521,244	148

**OTHER P10**

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	Purpose	Amount paid to State
Correction		Highways	
Health		All other	
Highways			
Transit Subsidies			
Libraries			
Police protection			
Sewerage			
Sanitation			
All other			

**Part IV**

Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID		Amount
<b>Total Salaries and Wages Paid</b>		402,638

**Part V** Debt Outstanding, Issued, and Retired

Transit subsidies

**A. Long-Term Debt**

Purpose	Line	Debt During the Fiscal Year				Debt Outstanding JUNE 30, 2021			
		Debt Outstanding JULY 1, 2020	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year
Water Utility	1.	1,145,000		64,000		1,081,000			28,307
Sewer Utility	2.								
Electric Utility	3.								
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.								
Other Purposes / Miscellaneous	9.								
GO	10.	1,264,500		176,250	1,088,250				34,600
Parking	11.								
Airport	12.								
Stormwater	13.								
Section 108	14.								
<b>Total Long-Term</b>		2,409,500	0	240,250	1,088,250	0	1,081,000	0	62,907

**B. Short-Term Debt** Amount

Outstanding as of July 1, 2020

Outstanding as of JUNE 30, 2021

DEBT LIMITATION FOR GENERAL OBLIGATIONS

Actual valuation -- January 1, 2019

Amount

87,921,893

x.0.5 = \$

4,396,094.65

Part VI

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2021

Type of asset	Amount			Total (e)
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	1,751			2,063,735

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1 : Ending fund balance, column C PLUS the amounts in the shaded Note area.

REMARKS

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