

June 15, 2022

City of Earlham



RE: State Revolving Fund (SRF) Update  
SRF #CS1921055 01  
City of Earlham, Iowa  
Madison County  
Earlham East & Adel Quadrangles  
Section 06, Township 77 N, Range 28 W

Honorable Mayor and Council:

I have written this letter to clarify your current position in our State Revolving Fund (SRF) process and to outline the next steps your City will have to take to get an SRF loan. Please note that a paper copy of this letter will not be sent.

- ***Environmental Review***

We issued a Finding of No Significant Impact (FNSI) for your wastewater treatment project on May 16, 2022. Thirty days have passed, and we have not received any comment from the public. Therefore, the environmental review is done.

- ***Construction Permit***

The Department must issue a construction permit before any construction takes place. For an update on your construction permit, please contact your DNR Project Manager, Ms. Laura Knispel, at (515) 725-8423 or [laura.knispel@dnr.iowa.gov](mailto:laura.knispel@dnr.iowa.gov)

- ***SRF Front-end Documents***

A "Use of American Iron and Steel" (AIS) requirement was added to the SRF programs in January 2014. Some projects may qualify for exemptions or waivers. Before preparing bid specifications, please coordinate with your DNR Project Manager to determine your AIS status and the appropriate SRF front-end specifications to include.

- ***Loan Process***

After bids have been received and the amount of the SRF loan needed to complete the project is known, the Construction Loan application (with 5-year Pro Forma) will need to be completed and submitted to Iowa Finance Authority. The City will also need to engage their Municipal Advisor to prepare the 5-year Pro Forma and their Bond Counsel to prepare the proceedings for the actions required to enter into the SRF loan. Questions on the process can be directed to Iowa Finance Authority (Tracy Scebold; (515) 452-0466; [Tracy.Scebold@IowaFinance.com](mailto:Tracy.Scebold@IowaFinance.com) or Tony Toigo; (515) 452-0469; [Tony.Toigo@IowaFinance.com](mailto:Tony.Toigo@IowaFinance.com) ).

**Note:** If any changes are made to the project scope and/or location, please let us know as soon as possible so a determination can be made if additional documentation and/or review is necessary for SRF eligibility.

I hope this helps you to know what your next steps should be. If you have any questions, please call me by phone at (515) 491-7565 or email me at [Jean.Mayne@dnr.iowa.gov](mailto:Jean.Mayne@dnr.iowa.gov).

Sincerely,



Jean Mayne

Digitally signed by Jean  
Mayne  
Date: 2022.06.15 12:31:07  
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Jean Mayne  
Environmental Specialist  
502 E. 9th Street  
Des Moines, IA 50319-0034

CC (by email): Shive-Hattery