

NOTICE OF PUBLIC HEARING - CITY OF EARLHAM - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/13/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Earlham City Hall, 140 S Chestnut Ave

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
earlhamiowa.org

City Telephone Number
(515) 758-2281

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CIIG
Regular Taxable Valuation	54,299,134	54,858,663	54,858,663	
Tax Levies:				
Regular General	439,823	439,823	444,355	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	55,442	55,442	63,758	
Support of Local Emer. Mgmt. Commission	7,888	7,888	7,880	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	59,452	59,452	72,135	
Other Employee Benefits	75,000	75,000	77,248	
Total Tax Levy	637,605	637,605	665,376	4.35
Tax Rate	11.74245	11.62269	12.12891	

Explanation of significant increases in the budget:

15% increase Liability, Property Cost; 6% increase FICA, IPERS; 9.4% increase group health insurance.

If applicable, the above notice also available online at:

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year