

STATE OF IOWA 2023 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2023 CITY OF EARLHAM, IOWA DUE: December 1, 2023	16206100200000 CITY OF EARLHAM PO Box 518 EARLHAM IA 50072-0518 POPULATION: 1410
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NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	747,568		747,568	745,773
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	747,568		747,568	745,773
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	183,430	0	183,430	196,493
Licenses and Permits	7,001	0	7,001	17,350
Use of Money and Property	54,421	29,045	83,466	1,200
Intergovernmental	412,760	0	412,760	355,414
Charges for Fees and Service	207,536	741,185	948,721	817,900
Special Assessments	0	0	0	0
Miscellaneous	80,387	26,787	107,174	139,296
Other Financing Sources	2,048,267	0	2,048,267	5,285,000
Transfers In	184,243	0	184,243	363,074
Total Revenues and Other Sources	3,925,613	797,017	4,722,630	7,921,500
Expenditures and Other Financing Uses				
Public Safety	426,514		426,514	453,774
Public Works	462,674		462,674	499,101
Health and Social Services	0		0	0
Culture and Recreation	299,603		299,603	331,991
Community and Economic Development	37,539		37,539	58,350
General Government	187,312		187,312	168,307
Debt Service	90,468		90,468	90,368
Capital Projects	2,292,539		2,292,539	2,652,000
Total Governmental Activities Expenditures	3,796,649	0	3,796,649	4,253,891
BUSINESS TYPE ACTIVITIES		585,628	585,628	3,110,647
Total All Expenditures	3,796,649	585,628	4,382,277	7,364,538
Other Financing Uses	0	0	0	
Transfers Out	184,243	0	184,243	363,074
Total All Expenditures/and Other Financing Uses	3,980,892	585,628	4,566,520	7,727,612
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-55,279	211,389	156,110	193,888
Beginning Fund Balance July 1, 2022	1,695,570	931,409	2,626,979	1,624,899
Ending Fund Balance June 30, 2023	1,640,291	1,142,798	2,783,089	1,818,787

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:
 Non-budgeted Internal Service Funds Pension Trust Funds
 Private Purpose Trust Funds Agency Funds

Indebtedness at June 30, 2023	Amount	Indebtedness at June 30, 2023	Amount
General Obligation Debt	914,000	Other Long-Term Debt	0
Revenue Debt	3,296,511	Short-Term Debt	0
TIF Revenue Debt	0	General Obligation Debt Limit	4,725,160

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Publication
Signature of Preparer	Phone Number
Printed name of Preparer	
	Date Signed
Signature of Mayor or other City official (Name and Title)	

PLEASE PUBLISH THIS PAGE ONLY

REVENUE P3
 CITY OF EARLHAM
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2023
 NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section D - Intergovernmental - Continued	41								41
State Shared Revenues	43								43
Road Use Taxes	44	194,032					194,032		194,032 44
Other state grants and reimbursements	48								48
State grants	49	18,592					18,592		18,592 49
Iowa Department of Transportation	50						0		0 50
Iowa Department of Natural Resources	51						0		0 51
Iowa Economic Development Authority	52						0		0 52
CEBA grants	53						0		0 53
Commercial & Industrial Replacement Claim	54	11,997	1,358	908			14,263		14,263 54
	55						0		0 55
	56						0		0 56
Prairie Meadows & GMCCF grants (pool project)	57						0		0 57
GMCCF grant (Comm Bldg)	58						0		0 58
	59						0		0 59
Total State	60	30,589	195,390	0	908	0	226,887	0	226,887 60
Local Grants and Reimbursements									
County Contributions	63	26,782					26,782		26,782 63
Library Service	64						0		0 64
Township Contributions	65						0		0 65
Fire/EMT Service	66	53,677					53,677		53,677 66
MidAmerican Energy	67						0		0 67
	68						0		0 68
	69						0		0 69
Total Local Grants and Reimbursements	70	80,459	0	0	0	0	80,459	0	80,459 70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	216,462	195,390	0	908	0	412,760	0	412,760 71
Section E - Charges for Fees and Service	72								
Water	73						0	462,880	462,880 73
Sewer	74						0	254,912	254,912 74
Electric	75						0		0 75
Gas	76						0		0 76
Parking	77						0		0 77
Airport	78						0		0 78
Landfill/garbage	79	170,493					170,493		170,493 79
Hospital	80						0		0 80

REVENUE P4
 CITY OF
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30.
 NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section E - Charges for Fees and Service - Continued	81								81
Transit	82						0	0	82
Cable TV	83						0	0	83
Internet	84						0	0	84
Telephone	85						0	0	85
Housing Authority	86						0	0	86
Storm Water	87						23,393	23,393	87
Other:	88								88
Nursing Home	89						0	0	89
Police Service Fees	90						0	0	90
Prisoner Care	91						0	0	91
Fire Service Charges	92						0	0	92
Ambulance Charges	93						0	0	93
Sidewalk Street Repair Charges	94						0	0	94
Housing and Urban Renewal Charges	95						0	0	95
River Port and Terminal Fees	96						0	0	96
Public Seales	97						0	0	97
Cemetery Charges	98						0	0	98
Library Charges	99	10,174					10,174		10,174 99
Park, Recreation, and Cultural Charges	100	23,497					23,497		23,497 100
Animal Control Charges	101	75					75		75 101
Swimming pool	102	3,297					3,297		3,297 102
Total Charges for Service	103						0		0 103
Total Charges for Service	104	207,536	0	0	0	0	207,536	741,185	948,721 104
Section F - Special Assessments	106								0 106
Section G - Miscellaneous	107								107
Contributions	108	14,575			50,666		65,241	16,258	81,499 108
Deposits and Sales/Fuel Tax Refunds	109						0		0 109
Sale of Property and Merchandise	110	3,920					3,920		3,920 110
Fines	111	313					313		313 111
Internal Service Charges	112						0		0 112
Concessions	113	1,665					1,665		1,665 113
Refunds/reimbursements	114	5,229					5,229	1,200	6,429 114
sales tax	115	2,899					2,899	2,409	5,308 115
cemetery perpetual care	116					1,120	1,120		1,120 116
customer deposits	117						0	6,920	6,920 117
	118							0	0 118
	119							0	0 119
Total Miscellaneous	120	28,601	0	0	50,666	1,120	80,387	26,787	107,174 120

REVENUE P5
 CITY OF
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30.
 NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Total All Revenues (Sum of lines 6, 7, 15, 16, 22, 71, 104, 106, and 120)	121 990,182	560,508	0	90,627	50,666	1,120	1,693,103	797,017	2,490,120
Section H - Other Financing Sources	123								123
Proceeds of capital asset sales	124	8,100					8,100		8,100
Proceeds of long-term debt (Excluding TIF internal borrowing)	125				2,040,167		2,040,167		2,040,167
Proceeds of anticipatory warrants or other short-term debt	126						0		0
Regular transfers in and interfund loans	127	225			184,018		184,243		184,243
Internal TIF loans and transfers in	128						0		0
	129						0		0
	130						0		0
Total Other Financing Sources	131	8,325	0	0	2,224,185	0	2,232,510	0	2,232,510
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	990,182	0	90,627	2,274,851	1,120	3,925,613	797,017	4,722,630
Beginning Fund Balance July 1, 2022	134	674,660		67,441	110,299	88,280	1,695,570	931,409	2,626,979
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	1,664,842	0	158,068	2,385,150	89,400	5,621,183	1,728,426	7,349,609

EXPENDITURES P6
 CITY OF EARLHAM
 EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2023
 NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2	305,837	39,915					345,752		345,752	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	59,879	230					60,109		60,109	6
Ambulance	7	20,354	230					20,584		20,584	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	69						69		69	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	386,139	40,375		0		0	426,514		426,514	14
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16		201,577					201,577		201,577	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18	22,405						22,405		22,405	18
Traffic Control Safety	19							0		0	19
Snow Removal	20		17,667					17,667		17,667	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24	171,025						171,025		171,025	24
Other Public Works	25							0		0	25
street work	26		50,000					50,000		50,000	26
	27							0		0	27
Total Public Works	28	193,430	269,244		0		0	462,674		462,674	28
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	0	0		0		0	0		0	39
Section D - Culture and Recreation	40										40
Library Services	41	114,083	22,972					137,055		137,055	41
Museum, Band, Theater	42	3,292						3,292		3,292	42
Parks	43	29,050	6,650					35,700		35,700	43
Recreation	44	46,506	9,879					56,385		56,385	44
Cemetery	45	18,387	6,587					24,974		24,974	45
Community Center, Zoo, Marina, and Auditorium	46		118					118		118	46
Other Culture and Recreation	47							0		0	47
swimming pool	48	37,169	1,217					38,386		38,386	48
Gender Park	49		3,693					3,693		3,693	49
Total Culture and Recreation	50	248,587	51,116		0		0	299,603		299,603	50

EXPENDITURES P7

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued
 NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section E - Community and Economic Development	51										51
Community beautification	52	36,189						36,189		36,189	52
Economic development	53							0		0	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55							0		0	55
Other community and economic development	56	1,350						1,350		1,350	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	37,539	0	0	0	0	0	37,539		37,539	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	6,496	540					7,036		7,036	61
Clerk, Treasurer, Financial Administration	62	38,327	17,675					56,002		56,002	62
Elections	63							0		0	63
Legal Services and City Attorney	64	1,040						1,040		1,040	64
City Hall and General Buildings	65	22,817						22,817		22,817	65
Tort Liability	66	75,615						75,615		75,615	66
Other General Government	67	23,937	865					24,802		24,802	67
	68							0		0	68
	69							0		0	69
Total General Government	70	168,232	19,080	0	0	0	0	187,312		187,312	70
Section G - Debt Service	71										71
	72				90,468			90,468		90,468	72
	73							0		0	73
Total Debt Service	74	0	0	0	90,468	0	0	90,468		90,468	74
Section H - Regular Capital Projects - Specify	75										75
SRF Sewer Lagoon	76					2,050,255		2,050,255		2,050,255	76
SRF Sponsored Proj/Pool renovation	77					242,284		242,284		242,284	77
Subtotal Regular Capital Projects	78	0	0	0	0	2,292,539	0	2,292,539		2,292,539	78
TIF Capital Projects - Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0	0	0	0	0	0		0	82
Total Capital Projects	83	0	0	0	0	2,292,539	0	2,292,539		2,292,539	83
Total Governmental Activities Expenditures	84	1,033,827	379,815	0	90,468	2,292,539	0	3,796,649		3,796,649	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8
 CITY OF
 EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30. -- Continued
 NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section 1 - Business Type Activities	87										87
Water - Current Operation	88								295,268	295,268	88
Capital Outlay	89								0	0	89
Debt Service	90								93,000	93,000	90
Sewer and Sewage Disposal - Current Operation	91								153,413	153,413	91
Capital Outlay	92								10,943	10,943	92
Debt Service	93								0	0	93
Electric - Current Operation	94								0	0	94
Capital Outlay	95								0	0	95
Debt Service	96								0	0	96
Gas Utility - Current Operation	97								0	0	97
Capital Outlay	98								0	0	98
Debt Service	99								0	0	99
Parking - Current Operation	100								0	0	100
Capital Outlay	101								0	0	101
Debt Service	102								0	0	102
Airport - Current Operation	103								0	0	103
Capital Outlay	104								0	0	104
Debt Service	105								0	0	105
Landfill/Garbage - Current operation	106								0	0	106
Capital Outlay	107								0	0	107
Debt Service	108								0	0	108
Hospital - Current Operation	109								0	0	109
Capital Outlay	110								0	0	110
Debt Service	111								0	0	111
Transit - Current Operation	112								0	0	112
Capital Outlay	113								0	0	113
Debt Service	114								0	0	114
Cable TV, Telephone, Internet - Current Operation	115								0	0	115
Capital Outlay	116								0	0	116
Housing Authority - Current Operation	117								0	0	117
Capital Outlay	118								0	0	118
Debt Service	119								0	0	119
Storm Water - Current Operation	120								11,154	11,154	120
Capital Outlay	121								0	0	121
Debt Service	122								0	0	122
Other Business Type - Current Operation	123								21,850	21,850	123
Capital Outlay	124								0	0	124
Debt Service	125								0	0	125
Internal Service Funds - Specify	126								0	0	126
	127								0	0	127
	128								0	0	128
Total Business Type Activities	129								585,628	585,628	129

EXPENDITURES p9
 CITY OF EARLHAM
 EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2023 -- Continued
 NON-GAAP/CASH BASIS

Line	Item description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
130	Subtotal Expenditures (Sum of lines 84 and 129)	1,033,827	379,815	0	90,468	2,292,539	0	3,796,649	585,628	4,382,277	130
131	Section J - Other Financing Uses Including Transfers Out										131
132	Regular transfers out	225	184,018					184,243		184,243	132
133	Internal TIF loans/repayments and transfers out							0	0	0	133
134								0	0	0	134
135	Total Other Financing Uses	225	184,018	0	0	0	0	184,243	0	184,243	135
136	Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	1,034,052	563,833	0	90,468	2,292,539	0	3,980,892	585,628	4,566,520	136
137	Ending fund balance June 30.:										137
138	Governmental:										138
139											139
140	Nonspendable						89,400	89,400		89,400	140
141	Restricted	53,587	759,890		67,600			881,077		881,077	141
142	Committed							0		0	142
143	Assigned	144,024				92,611		236,635		236,635	143
144	Unassigned	433,179						433,179		433,179	144
145	Total Governmental	630,790	759,890	0	67,600	92,611	89,400	1,640,291		1,640,291	145
146	Proprietary								1,142,798	1,142,798	146
147	Total Ending Fund Balance June 30.	630,790	759,890	0	67,600	92,611	89,400	1,640,291	1,142,798	2,783,089	147
148	Total Requirements (Sum of lines 136 and 147)	1,664,842	1,323,723	0	158,068	2,385,150	89,400	5,621,183	1,728,426	7,349,609	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part I. Enter amount.

Purpose	Amount paid to other local governments	
	Purpose	Amount paid to State
Correction	Highways	
Health	All other	
Highways		
Transit Subsidies		
Libraries		
Police protection		
Sewerage		
Sanitation		
All other		

Part IV

Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID		Amount
Total Salaries and Wages Paid		507,652

Part V Debt Outstanding, Issued, and Retired

Transit subsidies

A. Long-Term Debt

Purpose	Debt During the Fiscal Year							Debt Outstanding JUNE 30, 2023		
	Line	Debt Outstanding JULY 1, 2022	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year	
Water Utility	1.	1,016,000		67,000			949,000		25,400	
Sewer Utility	2.	294,969	2,052,542				2,347,511		10,943	
Electric Utility	3.									
Gas Utility	4.									
Transit-Bus	5.									
Industrial Revenue	6.									
Mortgage Revenue	7.									
TIF Revenue	8.									
Other Purposes / Miscellaneous	9.									
GO	10.	977,000		63,000	914,000				26,867	
Parking	11.									
Airport	12.									
Stormwater	13.									
Section 108	14.									
Total Long-Term		2,287,969	2,052,542	130,000	914,000	0	3,296,511	0	63,210	

B. Short-Term Debt Amount

Outstanding as of July 1, 2022

Outstanding as of JUNE 30, 2023

Actual valuation -- January 1, 2021

x.0.5 = \$

94,503,202

4,725,160.1

DEBT LIMITATION FOR GENERAL OBLIGATIONS

Part VI

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2023

Type of asset	Amount			
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)
	95,321		2,687,768	2,783,089
If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.				

Notes & Remarks
REMARKS