

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of EARLHAM
Fiscal Year July 1, 2023 - June 30, 2024

The City of EARLHAM will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 2/12/2024 07:00 PM

Contact: Mary Sue Hibbs

Phone: (515) 758-2281

Meeting Location: Earlham City Hall, 140 S Chestnut Ave

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	786,490	0	786,490
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	786,490	0	786,490
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	171,018	0	171,018
Licenses & Permits	7	17,150	0	17,150
Use of Money & Property	8	43,500	0	43,500
Intergovernmental	9	229,000	25,500	254,500
Charges for Service	10	1,005,350	0	1,005,350
Special Assessments	11	0	0	0
Miscellaneous	12	191,500	0	191,500
Other Financing Sources	13	400,000	2,400,000	2,800,000
Transfers In	14	405,379	40,000	445,379
Total Revenues & Other Sources	15	3,249,387	2,465,500	5,714,887
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	377,559	28,616	406,175
Public Works	17	565,611	150,000	715,611
Health and Social Services	18	0	0	0
Culture and Recreation	19	322,031	0	322,031
Community and Economic Development	20	15,550	0	15,550
General Government	21	223,400	0	223,400
Debt Service	22	138,635	122,519	261,154
Capital Projects	23	0	892,361	892,361
Total Government Activities Expenditures	24	1,642,786	1,193,496	2,836,282
Business Type/Enterprise	25	964,653	0	964,653
Total Gov Activities & Business Expenditures	26	2,607,439	1,193,496	3,800,935
Transfers Out	27	405,379	40,000	445,379
Total Expenditures/Transfers Out	28	3,012,818	1,233,496	4,246,314
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	236,569	1,232,004	1,468,573
Beginning Fund Balance July 1, 2023	30	2,144,922	0	2,144,922
Ending Fund Balance June 30, 2024	31	2,381,491	1,232,004	3,613,495

Explanation of Changes: REVENUE: 25,500 storm siren grant; 2,400,000 proceeds from debt SW Project; 40,000 transfer from WA to WA reserve. EXPENSES: 28,816 Storm Siren; 150,000 street project LOST; 122,519 SW Proj Debt Service; 892,361 underbudgeted for SW Proj; 40,000 transfer from WA to WA reserve