

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/28/2024 Meeting Time: 06:30 PM Meeting Location: Earlham City Hall, 140 South Chestnut Ave
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number
(515) 758-2281

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	52,444,994	56,506,507	56,506,507
Consolidated General Fund	453,124	453,124	473,998
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	86,663	86,663	59,190
Support of Local Emergency Mgmt. Comm.	7,760	7,760	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	52,687	52,687	65,978
Other Employee Benefits	49,241	49,241	102,168
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	52,444,994	58,426,585	58,426,585
Debt Service	136,529	136,529	131,140
CITY REGULAR TOTAL PROPERTY TAX	786,004	786,004	832,474
CITY REGULAR TAX RATE	14.98723	13.83057	14.65608
Taxable Value for City Ag Land	161,474	175,643	175,643
Ag Land	486	486	528
CITY AG LAND TAX RATE	3.00375	2.76698	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	819	679	-17.09
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	819	679	-17.09

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
Increase in Employee Benefits (group health insurance);

