

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of EARLHAM  
Fiscal Year July 1, 2023 - June 30, 2024

The City of EARLHAM will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

**Meeting Date/Time:** 5/13/2024 07:00 PM

**Contact:** Mary S. Hibbs

**Phone:** (515) 758-2281

**Meeting Location:** Earlham City Hall, 140 S Chestnut Avenue

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

| REVENUES & OTHER FINANCING SOURCES   |           | Total Budget<br>as Certified<br>or Last Amended | Current<br>Amendment | Total Budget After<br>Current Amendment |
|--|-----------|---|----------------------|---|
| Taxes Levied on Property   | 1         | 786,490   | 0                    | 786,490                                 |
| Less: Uncollected Delinquent Taxes - Levy Year   | 2         | 0   | 0                    | 0                                       |
| Net Current Property Tax   | 3         | 786,490   | 0                    | 786,490                                 |
| Delinquent Property Tax Revenue  | 4         | 0   | 0                    | 0                                       |
| TIF Revenues   | 5         | 0   | 0                    | 0                                       |
| Other City Taxes   | 6         | 171,018   | 0                    | 171,018                                 |
| Licenses & Permits   | 7         | 17,150  | 0                    | 17,150                                  |
| Use of Money & Property  | 8         | 43,500  | 19,000               | 62,500                                  |
| Intergovernmental  | 9         | 254,500   | 72,800               | 327,300                                 |
| Charges for Service  | 10        | 1,005,350                                       | 0                    | 1,005,350                               |
| Special Assessments  | 11        | 0   | 0                    | 0                                       |
| Miscellaneous  | 12        | 191,500   | 13,735               | 205,235                                 |
| Other Financing Sources  | 13        | 2,800,000                                       | 7,450                | 2,807,450                               |
| Transfers In   | 14        | 445,379   | 3,093                | 448,472                                 |
| <b>Total Revenues &amp; Other Sources</b>  | <b>15</b> | <b>5,714,887</b>                                | <b>116,078</b>       | <b>5,830,965</b>                        |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>   |           |   |                      |   |
| Public Safety  | 16        | 406,175   | 0                    | 406,175                                 |
| Public Works   | 17        | 715,611   | 50,000               | 765,611                                 |
| Health and Social Services   | 18        | 0   | 0                    | 0                                       |
| Culture and Recreation   | 19        | 322,031   | 0                    | 322,031                                 |
| Community and Economic Development   | 20        | 15,550  | 0                    | 15,550                                  |
| General Government   | 21        | 223,400   | 12,175               | 235,575                                 |
| Debt Service   | 22        | 261,154   | -122,519             | 138,635                                 |
| Capital Projects   | 23        | 892,361   | 7,500                | 899,861                                 |
| Total Government Activities Expenditures   | 24        | 2,836,282                                       | -52,844              | 2,783,438                               |
| Business Type/Enterprise   | 25        | 964,653   | 158,319              | 1,122,972                               |
| <b>Total Gov Activities &amp; Business Expenditures</b>                                | <b>26</b> | <b>3,800,935</b>                                | <b>105,475</b>       | <b>3,906,410</b>                        |
| Transfers Out  | 27        | 445,379   | 3,093                | 448,472                                 |
| <b>Total Expenditures/Transfers Out</b>  | <b>28</b> | <b>4,246,314</b>                                | <b>108,568</b>       | <b>4,354,882</b>                        |
| <b>Excess Revenues &amp; Other Sources Over<br/>(Under) Expenditures/Transfers Out</b> | <b>29</b> | <b>1,468,573</b>                                | <b>7,510</b>         | <b>1,476,083</b>                        |
| Beginning Fund Balance July 1, 2023  | 30        | 2,144,922                                       | 0                    | 2,144,922                               |
| <b>Ending Fund Balance June 30, 2024</b>   | <b>31</b> | <b>3,613,495</b>                                | <b>7,510</b>         | <b>3,621,005</b>                        |

**Explanation of Changes:** EXPENSES: SW prop maint & lagoon insurance; Gen park maint, insurance increase, Fire/Rescue water leak; WA tower lighting; Comm Bldg bathroom remodel. REVENUE: Police and Library grants, checking interest, Comm Bldg rent, township fire service, IAMU Dividend