

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of EARLHAM  
Fiscal Year July 1, 2023 - June 30, 2024

The City of EARLHAM will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

**Meeting Date/Time:** 6/24/2024 07:00 PM

**Contact:** Mary Sue Hibbs

**Phone:** (515) 758-2281

**Meeting Location:** Earlham City Hall, 140 S Chestnut Ave

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	786,490	0	786,490
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	786,490	0	786,490
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	171,018	0	171,018
Licenses & Permits	7	17,150	0	17,150
Use of Money & Property	8	62,500	0	62,500
Intergovernmental	9	327,300	0	327,300
Charges for Service	10	1,005,350	0	1,005,350
Special Assessments	11	0	0	0
Miscellaneous	12	205,235	3,620	208,855
Other Financing Sources	13	2,807,450	0	2,807,450
Transfers In	14	448,472	0	448,472
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>5,830,965</b>	<b>3,620</b>	<b>5,834,585</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	406,175	0	406,175
Public Works	17	765,611	0	765,611
Health and Social Services	18	0	0	0
Culture and Recreation	19	322,031	0	322,031
Community and Economic Development	20	15,550	0	15,550
General Government	21	235,575	57,103	292,678
Debt Service	22	138,635	0	138,635
Capital Projects	23	899,861	21,955	921,816
Total Government Activities Expenditures	24	2,783,438	79,058	2,862,496
Business Type/Enterprise	25	1,122,972	3,925	1,126,897
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>3,906,410</b>	<b>82,983</b>	<b>3,989,393</b>
Transfers Out	27	448,472	0	448,472
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>4,354,882</b>	<b>82,983</b>	<b>4,437,865</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>1,476,083</b>	<b>-79,363</b>	<b>1,396,720</b>
Beginning Fund Balance July 1, 2023	30	2,144,922	0	2,144,922
<b>Ending Fund Balance June 30, 2024</b>	<b>31</b>	<b>3,621,005</b>	<b>-79,363</b>	<b>3,541,642</b>

**Explanation of Changes:** REV ENUE: Hoadley Trust for LIB project. EXPENSES: Gen Gov - extra insurance premium, extra LOSST used for street resurfacing not budgeted; Cap Proj - Lib remodel, SW lift station engineering, Pool final expenses not budgeted; Business - storm SW study not budgeted;