

RESOLUTION NO. 24-15

RESOLUTION AUTHORIZING TRANSFER OF FUNDS FOR FY24

WHEREAS, it is required that interfund transfers be authorized by the City Council; and

WHEREAS, the City Treasurer has proposed the following transfers:

\$5,100 from Sewer Fund to Sewer Lift Station Project Fund – to make whole the Sewer Lift Station Project Fund following unbudgeted engineering expenses; and

\$3093 from Local Option Sales Tax Fund to Pool Renovation Project – to make whole the Pool Renovation Project Fund following final Acco billing; and

\$12,600 from Storm Water Sewer Fund to SRF Sponsored Storm Water Project Fund – to make whole the SRF Sponsored Storm Water Project Fund following unbudgeted engineering expenses; and

\$15,802.91 from Insurance Levy Fund 100 to Insurance Fund 004 – to clear out the unused Insurance Levy Fund 100 to the current Insurance Fund 004; and,

\$46,608 from General Fund to Employee Benefits Fund - to make whole the FY24 Employees Benefits Fund (due to all EB expenses being paid out of EB Fund, which is only partially funded by Employee Benefit Levy.)

NOW, THEREFORE BE IT RESOLVED, by the Council of the City of Earlham, that they hereby authorize the completion of the transfers proposed by the City Treasurer for FY24 as stated above.

Passed and approved this 10th day of June, 2024.

Jeff Lillie, Mayor

Attest: _____
Mary Sue Hibbs, City Clerk/Treasurer