

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of EARLHAM
Fiscal Year July 1, 2024 - June 30, 2025

The City of EARLHAM will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

Meeting Date/Time: 4/14/2025 07:00 PM

Contact: Shelley D. Kaster

Phone: (515) 758-2281

Meeting Location: 140 S Chestnut
Earlham IA 50072

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	833,002	0	833,002
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	833,002	0	833,002
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	61,665	0	61,665
Other City Taxes	6	221,331	0	221,331
Licenses & Permits	7	12,750	0	12,750
Use of Money & Property	8	42,800	0	42,800
Intergovernmental	9	293,782	0	293,782
Charges for Service	10	1,078,500	0	1,078,500
Special Assessments	11	0	0	0
Miscellaneous	12	26,000	14,398	40,398
Other Financing Sources	13	0	79,101	79,101
Transfers In	14	417,630	23,652	441,282
Total Revenues & Other Sources	15	2,987,460	117,151	3,104,611
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	628,007	-4,149	623,858
Public Works	17	506,300	0	506,300
Health and Social Services	18	0	0	0
Culture and Recreation	19	349,103	3,300	352,403
Community and Economic Development	20	9,700	0	9,700
General Government	21	158,753	105,417	264,170
Debt Service	22	174,774	0	174,774
Capital Projects	23	83,537	40,000	123,537
Total Government Activities Expenditures	24	1,910,174	144,568	2,054,742
Business Type/Enterprise	25	912,270	7,263	919,533
Total Gov Activities & Business Expenditures	26	2,822,444	151,831	2,974,275
Transfers Out	27	417,630	23,652	441,282
Total Expenditures/Transfers Out	28	3,240,074	175,483	3,415,557
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-252,614	-58,332	-310,946
Beginning Fund Balance July 1, 2024	30	5,049,867	0	5,049,867
Ending Fund Balance June 30, 2025	31	4,797,253	-58,332	4,738,921

Explanation of Changes: Expense Increases : Library Computers, Election Costs, City Hall Furnace Replacement, Property Insurance, Sewer Engineering, Funds Transfer
Revenue Increases: GTSB & State Sub grants, COPS Grant, Police Department Donation, School Resource Officer Reimbursement, Insurance Dividend