

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: EARLHAM

The City Council will conduct a public hearing on the proposed Budget at: Earlham City Hall 140 S Chestnut Earlham, IA 50072 Meeting Date: 4/21/2025 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				14.60039
The estimated tax levy rate per \$1000 valuation on Agricultural property is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (515) 758-2281		City Clerk/Finance Officer's NAME Shelley D. Kaster		
		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	874,101	833,002	820,597
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	874,101	833,002	820,597
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	42,540	61,665	0
Other City Taxes	6	221,219	11,331	202,187
Licenses & Permits	7	15,250	12,750	11,145
Use of Money and Property	8	42,800	42,800	48,636
Intergovernmental	9	412,109	293,782	346,075
Charges for Fees & Service	10	1,148,500	1,078,500	1,015,479
Special Assessments	11	0	0	0
Miscellaneous	12	11,900	26,000	137,546
Other Financing Sources	13	0	0	1,876,766
Transfers In	14	348,040	417,631	346,065
Total Revenues and Other Sources	15	3,116,459	2,777,461	4,804,496
Expenditures & Other Financing Uses				
Public Safety	16	842,276	628,007	409,256
Public Works	17	513,714	506,300	676,549
Health and Social Services	18	0	0	0
Culture and Recreation	19	439,463	349,103	297,777
Community and Economic Development	20	9,700	9,700	8,083
General Government	21	245,419	265,398	244,560
Debt Service	22	176,213	174,774	122,413
Capital Projects	23	0	83,537	1,905,670
Total Government Activities Expenditures	24	2,226,785	2,016,819	3,664,308
Business Type / Enterprises	25	1,016,091	912,270	712,630
Total ALL Expenditures	26	3,242,876	2,929,089	4,376,938
Transfers Out	27	348,040	417,631	346,065
Total ALL Expenditures/Transfers Out	28	3,590,916	3,346,720	4,723,003
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-474,457	-569,259	81,493
Beginning Fund Balance July 1	30	2,295,323	2,864,582	2,783,089
Ending Fund Balance June 30	31	1,820,866	2,295,323	2,864,582