

STATE OF IOWA 2025 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2025 CITY OF EARLHAM, IOWA DUE: December 1, 2025		16206100200003 CITY OF EARLHAM PO Box 518 EARLHAM IA 50072-0518 POPULATION: 1410			
NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.					
ALL FUNDS					
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)	
Revenues and Other Financing Sources					
Taxes Levied on Property	861,913		861,913	833,002	
Less: Uncollected Property Taxes-Lesvy Year	0		0	0	
Net Current Property Taxes	861,913		861,913	833,002	
Delinquent Property Taxes	0		0	0	
TIF Revenues	60,717		60,717	61,665	
Other City Taxes	17,089	0	17,089	221,331	
Licenses and Permits	25,622	0	25,622	12,750	
Use of Money and Property	59,768	37,814	97,582	42,800	
Intergovernmental	371,785	0	371,785	293,782	
Charges for Fees and Service	219,270	836,615	1,055,885	1,078,500	
Special Assessments	0	0	0	0	
Miscellaneous	131,023	6,151	137,174	40,398	
Other Financing Sources, Including Transfers in	320,669	340,435	661,104	520,383	
Total Revenues and Other Sources	2,067,856	1,231,015	3,288,871	3,104,611	
Expenditures and Other Financing Uses					
Public Safety	610,931		610,931	623,858	
Public Works	450,525		450,525	506,300	
Health and Social Services	0		0	0	
Culture and Recreation	311,537		311,537	352,403	
Community and Economic Development	2,409		2,409	9,700	
General Government	246,905		246,905	264,170	
Debt Service	165,753		165,753	174,774	
Capital Projects	214,481		214,481	123,537	
Total Governmental Activities Expenditures	2,002,541	0	2,002,541	2,054,742	
Business type activities		762,975	762,975	919,533	
Total All Expenditures	2,002,541	762,975	2,765,516	2,974,275	
Other Financing Uses, Including Transfers Out	136,628	352,335	488,963	441,282	
Total All Expenditures/and Other Financing Uses	2,139,169	1,115,310	3,254,479	3,415,557	
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-71,313	105,705	34,392	-310,946	
Beginning Fund Balance July 1, 2024	1,591,750	1,273,832	2,864,582	5,049,867	
Ending Fund Balance June 30, 2025	1,520,437	1,378,537	2,898,974	4,738,921	
NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:					
Non-budgeted Internal Service Funds		Pension Trust Funds			
Private Purpose Trust Funds		Agency Funds			
Indebtedness at June 30, 2025		Indebtedness at June 30, 2025		Amount	
General Obligation Debt		2,904,193		Other Long-Term Debt	0
Revenue Debt		2,768,510		Short-Term Debt	0
TIF Revenue Debt		0			
		General Obligation Debt Limit			6,178,750