APPLICATION FOR TAX ABATEMENT UNDER THE EARLHAM URBAN REVITALIZATION PLAN FOR EARLHAM, IOWA

FOR PROPERTY TAX EXEMPTION FOR IMPROVEMENTS UNDER THE PROVISIONS OF THE EARLHAM URBAN REVITALIZATION PLAN ADOPTED BY THE CITY COUNCIL OF THE CITY OF EARLHAM, IOWA.

In order to be eligible, the property must have been located in the Earlham Urban Revitalization Area when the improvements were made. The Area includes all real property contained within the incorporated limits of the City of Earlham, including any land annexed into the City as of the effective date of the annexation.

*This application must be filed with the City by February 1st of the assessment year for which the exemption is first claimed, but not later than two (2) years after the February 1st following the year that the improvements are first assessed for taxation.

The Earlham Urban Revitalization Plan allows property tax exemptions as follows:

Residential: All qualified real estate assessed as residential property is eligible to receive a one hundred percent (100%) exemption from taxation on the actual value added by the eligible improvements. The exemption is for a period of five (5) years.

Commercial or Industrial: All qualified real estate assessed as commercial or industrial is eligible to receive an exemption from taxation on the actual value added by the eligible improvements, under one of the following schedules—to be selected by the applicant upon applying for the exemption:

A) One hundred percent (100%) exemption on the actual value added by the eligible improvements. The exemption is for a period of three (3) years.

B) A declining exemption on the actual value added by the eligible improvements, in an amount equal to a percentage of the actual value added by the eligible improvements, as set forth below. The exemption is for a period of ten (10) years.

i. For the first year, eighty percent (80%)
ii. For the second year, seventy percent (70%)
iii. For the third year, sixty percent (60%)
iv. For the fourth year, fifty percent (50%)
v. For the fifth year, forty percent (40%)
vi. For the sixth year, forty percent (40%)
vii. For the seventh year, thirty percent (30%)
viii. For the eighth year, thirty percent (30%)
ix. For the ninth year, twenty percent (20%)
x. For the tenth year, twenty percent (20%)

Multi-residential (Prior to January 1, 2022): All qualified real estate assessed prior to January 1, 2022 as commercial property or multi-residential property, if the commercial or multi-residential property consists of three or more separate living quarters with at least seventy-five percent of the space used for residential purposes, is eligible to receive a one hundred percent (100%) exemption from taxation on the actual value added by the improvements constructed prior to January 1, 2022. The exemption is for a period of five (5) years.

Application for: ____ **Prior Approval for Intended Improvements**
X **Approval of Improvements Completed**

Address of Property: 450 E 1st St

Legal Description: ____________________

Title Holder or Contract Buyer: Nicole Twaddle

Address of Owner (if different than above): ____________________

Phone Number (to be reached during the day): 515-423-1901

Email Address: twadna01@gmail.com

Property is Assessed as: X **Residential** _____ **Commercial** _____ **Industrial**

Exemption Being Applied for: ______________________________

Note: If applying for a commercial or industrial property exemption, you must identify which one of the two available commercial/industrial exemptions you are requesting.

Nature of Improvements: _____ **New Construction** X **Improvements to Existing Structure**

Describe Improvements: New exterior siding and porch decking/railing replacement (n-e side and s side), 5 new windows

Permit Number(s) from the City of Earlham *[Attach approved Building Permit to this application]*

Date Permit(s) Issued: NA

Permit(s) Valuation: ______________

Estimated or Actual Date of Completion: Apr 2025

Estimated or Actual Cost of New Construction: $36,000.00

Signature: Nicole Twaddle

Name (Printed) Nicole Twaddle

Title: ______________

Company: ______________

Date: 10/17/25

FOR CITY USE

CITY COUNCIL	Application Approved/Disapproved Reason (if disapproved) ______________ Date ______________ Resolution No. ______________ Attested by the City Clerk ______________
ASSESSOR	Present Assessed Value of Structure ______________ Assessed Value with Improvements ______________ Eligible or not eligible for Tax Abatement ______________ Assessor ______________ Date ______________

This Application is a summary of some of the Plan terms; for complete information, read a copy of the EARLHAM URBAN REVITALIZATION PLAN, available at City Hall.

ATTACHMENTS: ATTACH YOUR APPROVED BUILDING PERMIT TO THIS APPLICATION

This Application is to be forwarded by the City to the County Assessor by March 1.