

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2026 - June 30, 2027

City of: EARLHAM

The City Council will conduct a public hearing on the proposed Budget at: Earlham City Hall 140 S Chestnut Ave Earlham, IA 50072 Meeting Date: 4/13/2026 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	15.54824
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(515) 758-2281

City Clerk/Finance Officer's NAME
Jessica L Visser

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	932,772	874,101	861,913
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	932,772	874,101	861,913
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	107,097	42,540	60,717
Other City Taxes	6	279,967	221,219	17,089
Licenses & Permits	7	17,750	15,250	25,622
Use of Money and Property	8	46,700	42,800	97,582
Intergovernmental	9	973,579	412,109	371,785
Charges for Fees & Service	10	1,261,550	1,148,500	1,055,885
Special Assessments	11	0	0	0
Miscellaneous	12	17,600	15,000	137,174
Other Financing Sources	13	1,000,000	0	172,141
Transfers In	14	394,767	348,040	488,963
Total Revenues and Other Sources	15	5,031,782	3,119,559	3,288,871
Expenditures & Other Financing Uses				
Public Safety	16	591,885	842,276	610,931
Public Works	17	560,906	513,714	450,525
Health and Social Services	18	0	0	0
Culture and Recreation	19	551,494	439,463	311,537
Community and Economic Development	20	21,700	13,300	2,409
General Government	21	215,643	245,419	246,905
Debt Service	22	241,615	176,213	165,753
Capital Projects	23	0	0	214,481
Total Government Activities Expenditures	24	2,183,243	2,230,385	2,002,541
Business Type / Enterprises	25	2,582,909	1,016,091	762,975
Total ALL Expenditures	26	4,766,152	3,246,476	2,765,516
Transfers Out	27	394,767	348,040	488,963
Total ALL Expenditures/Transfers Out	28	5,160,919	3,594,516	3,254,479
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-129,137	-474,957	34,392
Beginning Fund Balance July 1	30	2,424,017	2,898,974	2,864,582
Ending Fund Balance June 30	31	2,294,880	2,424,017	2,898,974