

## City of Earlham 2026 Insurance

- 1) 2025 Commercial Property = \$48,038  
2026 Commercial Property = \$51,294
- 2) 2025 General Liability = \$8,842  
2026 General Liability = \$8,655
- 3) 2025 Work Compensation = \$14,689  
2026 Work Compensation = \$18,045
- 4) 2025 Business Auto = \$29,511  
2026 Business Auto = \$29,737
- 5) 2025 Inland Marine = \$871  
2026 Inland Marine = \$1,193
- 6) 2025 Commercial Umbrella = \$6,729  
2026 Commercial Umbrella = \$6,958
- 7) 2025 Government Crime/Fidelity = \$161  
2026 Government Crime/Fidelity = \$159
- 8) 2025 Linebacker = \$7,314  
2026 Linebacker = \$7,996
- 9) 2025 Law Enforcement = \$4,739  
2026 Law Enforcement = \$5,130
- 10) 2025 Cyber Security = \$1,967.10  
2026 Cyber Security = \$1,795.08

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2025-2026 Total Premium = \$122,861.10

2026-2027 Total Premium = \$130,962.08 (\$8,100.98 Increase from prior year)

The two largest increases were to the Work Comp and Commercial Property consisting of \$6,612 of \$8,100.98 (everything else was a cumulative \$1,488.98)

### **Proposal to reduce Commercial Property premium:**

On the Commercial Property, increase the deductible from \$2,500 to \$10,000. This would result in a reduction of premium from \$51,294 to \$46,803 (an annual savings of \$4,491). There is \$531,971 more in coverage for 2026 than 2025. The \$531,971 is the total Commercial Property section consisting of Buildings, Business Personal Property, and Property in the Open. \$126,471.08 would be the annual premium if the higher deductible. Please let me know if you have any questions, thank you! Bric Nelson